

# Legacy Gifts

## Legacy Planning and Asset-Based Giving

With Legacy Planning and Asset-Based Giving, donors decide where and how their assets will be used during their life and after their death. Many decide to bequeath real estate, life insurance or stock portfolios to the church after taking care of their families. For more information about Legacy Planning and Asset-Based Giving, email [giving@spconline.org](mailto:giving@spconline.org).

## Giving of Appreciated Assets

One can give appreciated securities, real estate, or other assets directly to SPC. By giving appreciated assets, the donor receives a contribution equal to the current market value of the asset and avoids paying any capital gain taxes on the appreciated portion of the gift, which can increase your after-tax proceeds. It's also a benefit to the church because SPC is a 501(c)(3) non-profit entity: SPC realizes the full market value at the time of sale less any transaction costs, without paying capital gains tax. We can arrange for the transfer of those assets. Please notify the SPC Accounting Department directly at [giving@spconline.org](mailto:giving@spconline.org) if you are making such a contribution through a broker or agency so we can appropriately credit your giving statement. Questions may also be emailed to [giving@spconline.org](mailto:giving@spconline.org).

## Life estates

A generous investment in the future of SPC can be made in the form of a gift of your home today. You are able to live in your home for as long as you wish, and you may receive an immediate tax deduction.

## Wills and Charitable Trusts

Trusts may be established to benefit ministries at SPC while reducing your estate tax liability. Trusts can be set up to provide lifetime income for yourself or members of your family. SPC receives the remainder after your death. You may also receive an immediate tax reduction.

Giving through your will or trust may save considerable estate taxes while supporting what God is doing at SPC. The language in your will can be as simple as: "I hereby bequeath to Sammamish Presbyterian Church, 22522 NE Inglewood Hill Rd., Sammamish WA 98074, ... (state dollar amount, percentage or residual amount of estate or fully describe asset being given.)"

## Life Insurance

If your paid-up life insurance policy no longer plays an important part in your estate planning goals, you can support future ministries when you make SPC the beneficiary of your policy.

Before making any financial decisions, SPC encourages you to contact your financial advisor.